

Township of Blandford-Blenheim
DEVELOPMENT CHARGES RESERVE FUNDS
January - December 2023

	Public Works: Roads & Related 01-0109-0105	General Government 01-0109-0110	Fire Department 01-0109-0115	Parks and Recreation 01-0109-0155	Totals	
Opening Balance	\$85,732.91	\$19,948.97	\$100,780.28	(\$151,866.90)	\$54,595.26	
Development Charge Collections	\$96,765.53	\$6,974.28	\$50,873.58	\$51,971.57	\$206,584.96	
2020 Correction - 6 Towns charged at SFD rate	(\$10,520.86)	(\$758.28)	(\$5,531.24)	(\$5,650.62)	(\$22,461.00)	
Net Collection for 2023	\$86,244.67	\$6,216.00	\$45,342.34	\$46,320.95	\$184,123.96	
Interest Earned (1.87% = Prime less 1.75%)	\$547.78	\$506.01	\$7,583.76	\$0.00	\$8,637.55	
Less:						
Amounts Transferred to Capital or Other Funds						
Hard Surface Twp Rd 2E (2020)	\$ 12,647.52					
Hard Surface Hubbard Rd (2020)	\$ 12,236.39					
DC study		\$ 16,415.34				
Base Improvements Twp Rd 6B	\$ 4,526.16					
Princeton Municipal Drain & Street Upgrades	\$ 132,013.00					
Plattsville Arena Debenture				\$ 92,770.00		
					\$270,608.41	Total 2022 DCs transferred
					\$92,770.00	Arena Debenture
					\$16,415.34	DC study
					\$161,423.07	Total 2022 DCs for capital
Balance at Year End	\$11,102.29	\$10,255.64	\$153,706.38	(\$198,315.95)	(\$23,251.64)	