

**TOWNSHIP OF BLANDFORD-BLENHEIM**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

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FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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## **INDEPENDENT AUDITOR'S REPORT**

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**To the Members of Council, Inhabitants and Ratepayers of the Township of Blandford-Blenheim**

### **Opinion**

We have audited the accompanying financial statements of Township of Blandford-Blenheim (the "Township"), which comprise the Statement of Financial Position as at December 31, 2022, and Statements of Operations and Accumulated Surplus, Cash Flows and Change in Net Financial Assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Township of Blandford-Blenheim as at December 31, 2022 and its financial performance and its cash flows and change in net financial assets for the year then ended in accordance with Canadian public sector accounting standards.

### **Basis of Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Township in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Township's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Township or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Township's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Township's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Township to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**June 7, 2023**  
**London, Canada**

*Scrimgeour & Company*  
**LICENSED PUBLIC ACCOUNTANT**

**TOWNSHIP OF BLANDFORD-BLENHEIM  
STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2022**

	2022	2021
<b>FINANCIAL ASSETS</b>		
Cash	\$ 5,458,442	\$ 4,446,249
Taxes receivable	1,087,913	876,791
Accounts receivable	2,416,671	1,639,773
	<b>8,963,026</b>	<b>6,962,813</b>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	1,612,890	1,322,700
Deferred revenue (note 1.g), (note 6)	1,818,725	1,620,708
Net long-term liabilities (note 7)	230,000	460,000
	<b>3,661,615</b>	<b>3,403,408</b>
<b>NET FINANCIAL ASSETS</b>	<b>5,301,411</b>	<b>3,559,405</b>
<b>NON-FINANCIAL ASSETS (note 1.d)</b>		
Tangible capital assets (note 1.e) (Schedule 1)	37,855,845	38,248,149
Capital work in progress	981,446	843,446
Prepaid supplies	37,998	44,322
	<b>38,875,289</b>	<b>39,135,917</b>
<b>ACCUMULATED SURPLUS (note 8)</b>	<b>\$ 44,176,700</b>	<b>\$ 42,695,322</b>

The accompanying notes are an integral part of the financial statements

**TOWNSHIP OF BLANDFORD-BLENHEIM  
STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget 2022	Actual 2022	Actual 2021
<b>REVENUE</b>			
Taxation revenue	\$ 6,197,635	\$ 6,168,761	\$ 5,652,381
User charges	499,059	733,365	555,552
Government grants (note 15)	1,924,267	2,032,613	2,283,088
Investment income	35,678	106,357	46,466
Penalty and interest on taxes	130,000	128,491	138,260
Other	1,500	104,560	4,806
	<b>8,788,139</b>	<b>9,274,147</b>	<b>8,680,553</b>
<b>EXPENDITURES</b>			
General government	1,078,249	1,134,815	1,075,931
Protection to persons and property	2,057,289	2,399,494	2,138,973
Transportation services	2,331,193	3,915,660	3,641,309
Health	120,929	93,194	92,450
Recreation and cultural development	795,301	1,069,742	963,384
Planning and development	147,518	132,690	91,760
	<b>6,530,479</b>	<b>8,745,595</b>	<b>8,003,807</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES BEFORE OTHER REVENUE (EXPENDITURES)</b>			
	<b>2,257,660</b>	<b>528,552</b>	<b>676,746</b>
<b>OTHER REVENUE (EXPENDITURES)</b>			
Government transfers related to capital	565,350	706,254	183,400
Developer and other contributions related to capital	1,164,051	156,276	399,674
Gain (loss) on disposal of capital assets	-	90,296	420,270
Repayment of property taxes (note 14)	-	-	(1,680,531)
	<b>1,729,401</b>	<b>952,826</b>	<b>(677,187)</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES (EXPENDITURES OVER REVENUE) FOR THE YEAR</b>			
	<b>3,987,061</b>	<b>1,481,378</b>	<b>(441)</b>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>			
	<b>42,695,322</b>	<b>42,695,322</b>	<b>42,695,763</b>
<b>ACCUMULATED SURPLUS, END OF YEAR (NOTE 8)</b>			
	<b>\$ 46,682,383</b>	<b>\$ 44,176,700</b>	<b>\$ 42,695,322</b>

The accompanying notes are an integral part of the financial statements

**TOWNSHIP OF BLANDFORD-BLENHEIM**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	2022	2021
<b>OPERATIONS</b>		
Excess of revenue over expenditures (expenditures over revenue) ((page 4)	\$ 1,481,378	\$ (441)
Non-cash changes to operations		
Amortization of tangible capital assets	1,976,660	1,859,851
Loss (gain) on disposal of capital assets	45,243	90,555
Changes in non-cash operating balances (A)	(499,813)	(933,570)
	<b>3,003,468</b>	<b>1,016,395</b>
<b>CAPITAL</b>		
Acquisition of tangible capital assets	(1,629,599)	(2,220,891)
Decrease (increase) in work in progress	(138,000)	260,997
Decrease (increase) in prepaid expenditures	6,324	(889)
	<b>(1,761,275)</b>	<b>(1,960,783)</b>
<b>FINANCING</b>		
Net change in long-term debt	(230,000)	(230,000)
	<b>(230,000)</b>	<b>(230,000)</b>
Net change in cash position during the year	<b>1,012,193</b>	<b>(1,174,388)</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<b>4,446,249</b>	<b>5,620,637</b>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b>\$ 5,458,442</b>	<b>\$ 4,446,249</b>

(A) Net change in non-cash operating balances includes the net change in taxes receivable, accounts receivable, accounts payable and accrued liabilities and deferred revenue.

The accompanying notes are an integral part of the financial statements

**TOWNSHIP OF BLANDFORD-BLENHEIM  
STATEMENT OF CHANGE IN NET FINANCIAL ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<b>Budget 2022</b>	<b>Actual 2022</b>	Actual 2021
Excess of revenue over expenditures (expenditures over revenue) (page 4)	\$ 3,987,061	\$ 1,481,378	\$ (441)
Amortization of tangible capital assets	-	1,976,660	1,859,851
Acquisition of tangible capital assets	(3,272,294)	(1,629,599)	(2,220,891)
(Gain) Loss on sale of tangible capital assets	-	45,243	90,555
Increase in work in progress	-	(138,000)	260,997
Increase in prepaid expenditures	-	6,324	(889)
Increase (decrease) in net financial assets	714,767	1,742,006	(10,818)
<b>NET FINANCIAL ASSETS, BEGINNING OF YEAR</b>	<b>3,559,405</b>	<b>3,559,405</b>	3,570,223
<b>NET FINANCIAL ASSETS, END OF YEAR</b>	<b>4,274,172</b>	<b>\$ 5,301,411</b>	\$ 3,559,405

The accompanying notes are an integral part of the financial statements

**TOWNSHIP OF BLANDFORD-BLENHEIM  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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The Corporation of the Township of Blandford-Blenheim (the Township) is a lower-tier Township in the Province of Ontario, Canada. It conducts its operations guided by the provisions of provincial statutes such as the Municipal Act, Municipal Affairs Act and related legislation.

**1. Significant accounting policies**

The financial statements of the Township are the representation of management prepared in accordance with Canadian public sector accounting standards.

The focus of these financial statements is on the financial position of the Township and changes thereto. The Statement of Financial Position reports financial assets and liabilities. Financial assets are available to provide resources to discharge existing liabilities or finance future operations. Net financial assets represents the financial position of the Township and is the difference between financial assets and liabilities. This information explains the Township's overall future revenue requirements and its ability to finance activities and meet its obligations.

**a. Reporting entity**

These statements reflect the financial assets, liabilities, operating revenue and expenditures and accumulated surpluses and changes in investment in tangible capital assets of the Township and all committees of Council.

**b. Trust funds**

Trust funds and their related operations administered by the Township are not consolidated, but are reported separately on the Trust Fund Statements.

**c. Revenue recognition**

Revenue is recognized when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Government grants and transfers are recognized in the financial statements as revenue in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be determined.

**d. Non-financial assets**

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenue over expenditures, provides the Change in Net Financial Assets for the year.

**TOWNSHIP OF BLANDFORD-BLENHEIM  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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**1. Significant accounting policies continued**

**e. Tangible capital assets**

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

Buildings and structures	15 to 40 years
Fleet	8 to 30 years
Machinery, equipment, furniture and fixtures	5 to 25 years
Infrastructure - transportation	15 to 50 years
Infrastructure - drainage	80 years
Bridges and other structures	30 to 80 years
Streetlights	25 years

Amortization is charged for a half year in the year of acquisition and in the year of disposal.

The Township has a capitalization threshold of \$5,000 so that individual assets of lesser value are expenses unless they are pooled because collectively they have significant value.

**i. Leases**

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expense as incurred.

**ii. Contributions of tangible capital assets**

Tangible capital assets received as contributions are recorded at their fair market value at the date of receipt. The fair value is also recorded as contributed revenue.

**f. Short-term investments**

Short-term investments are recorded at cost. Market value approximates cost.

**g. Deferred revenue**

Grants, contributions and other amounts are received from third parties pursuant to legislation, regulation or agreement and may only be used in the conduct of certain programs, in the completion of specific work, or for the purchase of tangible capital assets. In addition, certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenditures are incurred, services performed, or the tangible capital assets are acquired.

**h. Financial instruments**

Financial instruments of the Township consist mainly of cash, accounts and taxes receivable. The carrying values of these financial assets approximate their fair values unless otherwise disclosed.

**TOWNSHIP OF BLANDFORD-BLENHEIM  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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**1. Significant accounting policies continued**

**i. Use of estimates**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the period. Actual results could differ from these estimates.

**j. Budget**

The Township's Council completes separate budget reviews for its operating and capital budget each year. The approved operating budget for 2022 is reflected on the Statement of Operations and Accumulated Surplus. For capital spending, budgets are set for individual projects and funding for these activities is determined annually and made by transfers from surplus funds and by application of applicable grants or other funds available to apply to capital projects.

**2. Trust funds**

Trust funds administered by the Township amounting to \$224,393 (2021 - \$218,813) have not been included in the Statement of Financial Position nor have their operations been included in the Statement of Operations and Accumulated Surplus.

**3. Investments**

The Township does not own any short-term investments.

**4. Pension agreements**

The Township makes contributions to the Ontario Municipal Employees Retirement Fund (OMERS), which is a multi-employer plan, on behalf of members of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of services and rates of pay. The amount contributed to OMERS for 2022 was \$169,466 (2021 - \$163,245) for current service and is included as an expenditure on the Statement of Operations and Accumulated Surplus. The Township had no obligation, as of December 31, 2022, under the past service provisions. The OMERS funding ratio for 2022 is 95.0% (2021 - 97.0%).

**TOWNSHIP OF BLANDFORD-BLENHEIM  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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**5. Operations of School Boards and the County of Oxford**

The Township is required to bill, collect and remit taxation revenue on behalf of the School Boards and the County of Oxford pursuant to provincial legislation. The Township has no jurisdiction or control over the operations of these entities or the setting of their tax rates. Therefore, the taxation, other revenue, expenditures, assets and liabilities with respect to the operations of the School Boards and the County are not reflected in these financial statements. Taxation revenue billed and requisitions paid on behalf of the School Boards and County of Oxford are not reflected in the Statement of Operations and Accumulated Surplus and are comprised of the following:

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	<b>School Boards</b>	<b>County</b>
Taxation	\$ 3,267,416	\$ 5,732,347
Requisitions	\$ 3,267,416	\$ 5,732,347

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**6. Deferred revenue**

The deferred revenue balance is comprised of the following:

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	<b>2022</b>	<b>2021</b>
Development charges	\$ 32,135	\$ 105,104
Federal gas tax	1,613,107	1,348,804
Safe Restart	103,145	161,370
Other	70,338	5,430
	<b>\$ 1,818,725</b>	<b>\$ 1,620,708</b>

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**TOWNSHIP OF BLANDFORD-BLENHEIM  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

**7. Long-term liabilities**

**a. Composition of long-term liabilities**

The balance of long-term liabilities reported on the Statement of Financial Position is made up of the following:

	2022	2021
Total long-term incurred by the Township outstanding at the end of the year amount to:	\$ 262,890	\$ 499,514
Of the long-term liabilities above, the responsibility for payment of principal and interest charges for tile drain loans assumed by individuals. At the end of the year, the outstanding principal amount of this liability is	(32,890)	(39,514)
	\$ 230,000	\$ 460,000

**b. Debt retirement**

Of the net long-term liabilities in note 7.a, the minimum principal repayments required are estimated as follows:

	Recovered from taxpayers	Recovered from Taxation
2023	\$ -	\$ 230,000

**c. Approval**

The long-term liabilities in a. issued in the name of the Township have received approval of the Ontario Municipal Board for those approved on or before December 31, 1992. Those approved on or after January 1, 1993 have been approved by by-law. The annual principal and interest payments required to service these liabilities are within the annual debt repayment limit prescribed by the Ministry of Municipal Affairs.

**d. Contingent liability**

The Township is contingently liable for long term liabilities with respect to tile drainage loans. The total amount outstanding as at December 31, 2022 is \$32,890 (2021 - \$39,514) and is not recorded on the Statement of Financial Position.

**TOWNSHIP OF BLANDFORD-BLENHEIM  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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**7. Net long-term liabilities continued**

**e. Interest**

The Township paid interest on its long-term liabilities of \$12,945 (2021 - \$20,351).

**8. Accumulated Surplus**

The accumulated surplus is comprised of the following:

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	2022	2021
<b>Surplus (deficit)</b>		
Operations	\$ (31,186)	\$ 314,908
Invested in tangible capital assets	38,540,521	38,651,650
<b>Reserves</b>	<b>5,667,365</b>	<b>3,728,764</b>
<b>ACCUMULATED SURPLUS</b>	<b>\$ 44,176,700</b>	<b>\$ 42,695,322</b>

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**9. Tax revenue**

Property tax billings are prepared by the Township based on an assessment roll prepared by the Municipal Property Assessment Corporation. All assessed property values in the Township were reviewed and new values established based on a common valuation date which was used by the Township in computing the 2022 property tax bills. Property tax revenue and tax receivables are subject to appeals which may not have been heard yet. Any supplementary billing adjustments made necessary by the determination of such appeals will be recognized in the fiscal year they are determined and the effect shared with the Township of Blandford-Blenheim and the appropriate school boards.

**10. Commitments**

The Township entered into a policing contract with the Ontario Provincial Police. The contracted amount paid for 2022 was \$968,616 (2021 - \$965,556).

**11. Public sector salary disclosure**

There are four employees paid a salary, as defined in the Public Sector Disclosure Act, 1996 of \$100,000 or more by the Township.

**12. Contaminated sites**

The Township has reviewed their land inventory in accordance with PSAB 3260 for possible contamination. The Township has not recognized a liability for contaminated sites at the Township does not expect that future economic benefits will be given up for remediation of any properties.

**TOWNSHIP OF BLANDFORD-BLENHEIM  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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**13. Segmented Information**

Segmented information is presented on Schedule 2. The Township is a diversified Township and provides a wide range of services to its citizens including police through contracted services, fire, transportation and community services including recreation and planning. The general government segment includes such functions as finance, council and administrative offices.

**14. Annexation**

On August 17, 2005 the Minister of Municipal Affairs and Housing issued a restructuring order to allow an area of approximately 2,900 acres to be annexed into the Corporation of the City of Woodstock from the Township. The effective date of the annexation was September 1, 2005. The Township and the City of Woodstock also entered into a compensation agreement whereby the City will effectively pay the Township a base amount for the loss of current tax revenue and a percentage of future tax revenue. The future tax revenue will depend on the level of development of the annexed lands. This compensation is included in Government Grant revenue on the Statement of Operations and Accumulated Surplus. During the year ended December 31, 2021, the Township received final property tax appeals on these annexed lands that were filed under the Assessment Act and the Municipal Act and paid the City of Woodstock \$1,680,531 for their share of these appeals in 2021.

**15. Significant event**

In March 2020, the Province of Ontario declared a state of emergency in response to the COVID-19 virus. The Township has followed the Provincial directions regarding essential services and as a result, closed some of its services as required. It is unclear the total financial impact the COVID-19 virus will have on the Township. During the year ended December 31, 2022, the Township recognized \$58,225 (2021 - \$87,765) grant revenue under the Safe Restart Provincial program. Council and staff continue to monitor the situation.

**16. Comparative balances**

Certain comparative balances have been reclassified to conform with the current year's financial statement presentation.

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**TOWNSHIP OF BLANDFORD-BLENHEIM  
SCHEDULE 1 - SCHEDULE OF TANGIBLE CAPITAL ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<b>Land and Land Improvements</b>	<b>Buildings</b>	<b>Fleet</b>	<b>Machinery and Equipment</b>	<b>Furniture and Fixtures</b>	<b>Bridges and Roads</b>	<b>2022 Total</b>	<b>2021 Total</b>
<b>COST</b>								
Balance, beginning of year	\$ 5,586,732	\$ 8,905,082	\$ 4,204,246	\$ 3,619,423	\$ 1,167,597	\$ 47,103,839	\$ 70,586,919	\$ 68,769,761
Add:								
Additions during the year	370,430	127,781	110,784	128,039	109,629	782,936	1,629,599	2,220,891
Less:								
Disposals during the year	-	(13,784)	(23,745)	-	-	(134,251)	(171,780)	(403,733)
Balance, end of year	5,957,162	9,019,079	4,291,285	3,747,462	1,277,226	47,752,524	72,044,738	70,586,919
<b>ACCUMULATED AMORTIZATION</b>								
Balance, beginning of year	778,143	3,812,713	2,202,969	1,719,039	715,779	23,110,127	32,338,770	30,792,097
Add:								
Amortization during the year	74,371	206,706	258,600	237,021	53,328	1,146,634	1,976,660	1,859,851
Less:								
Disposals during the year	-	(13,784)	(23,745)	-	-	(89,008)	(126,537)	(313,178)
Balance, end of year	852,514	4,005,635	2,437,824	1,956,060	769,107	24,167,753	34,188,893	32,338,770
<b>NET BOOK VALUE OF TANGIBLE CAPITAL ASSETS</b>								
	\$ 5,104,648	\$ 5,013,444	\$ 1,853,461	\$ 1,791,402	\$ 508,119	\$ 23,584,771	\$ 37,855,845	\$ 38,248,149

This schedule is provided for information purposes only.

**TOWNSHIP OF BLANDFORD-BLENHEIM  
SCHEDULE 2 - SCHEDULE OF SEGMENTED INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<b>General Government</b>	<b>Protective Services</b>	<b>Transportation</b>	<b>Health</b>	<b>Recreation and Culture</b>	<b>Planning and Development</b>	<b>Total</b>
<b>REVENUE</b>							
Taxation	\$ 6,168,761	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,168,761
User fees	50,345	277,344	18,775	54,005	318,576	14,320	733,365
Government grants	1,825,075	61,562	110,468	-	-	35,508	2,032,613
Investment income	100,836	-	-	5,521	-	-	106,357
Penalty and interest on taxes	128,491	-	-	-	-	-	128,491
Other	-	600	-	1,000	102,960	-	104,560
Repayment of property taxes (note 14)	-	-	-	-	-	-	-
Capital revenue	162,147	1,128	347,841	-	441,710	-	952,826
	<b>8,435,655</b>	<b>340,634</b>	<b>477,084</b>	<b>60,526</b>	<b>863,246</b>	<b>49,828</b>	<b>10,226,973</b>
<b>EXPENDITURES</b>							
Salaries and benefits	685,718	606,505	932,732	23,823	398,658	99,703	2,747,139
Materials, goods and services	418,259	1,577,919	1,551,878	68,926	379,997	24,817	4,021,796
Amortization	30,838	215,070	1,431,050	445	291,087	8,170	1,976,660
	<b>1,134,815</b>	<b>2,399,494</b>	<b>3,915,660</b>	<b>93,194</b>	<b>1,069,742</b>	<b>132,690</b>	<b>8,745,595</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES (EXPENDITURES OVER REVENUE)</b>	<b>\$ 7,300,840</b>	<b>\$ (2,058,860)</b>	<b>\$ (3,438,576)</b>	<b>\$ (32,668)</b>	<b>\$ (206,496)</b>	<b>\$ (82,862)</b>	<b>\$ 1,481,378</b>

This schedule is provided for information purposes only.